

## Appendix 6 - Annex 1 : Updated Investment Strategy 2024/25 to 2026/27

	Total Funding Required				Council Funding £m	External Funding £m
	2024/25 £m	2025/26 £m	2026/27 £m	TOTAL £m		
<b>Regeneration</b>						
Town Centre Related Projects	0.158	-	-	0.158	0.129	0.029
Middlehaven Related Projects	0.007	0.500	-	0.507	0.500	0.007
Housing Growth	0.435	2.957	-	3.392	2.692	0.700
BOHO X	0.600	-	-	0.600	-	0.600
Unallocated Grant Following Completion Of Boho X Project	-	5.600	-	5.600	-	5.600
Towns Fund	1.528	11.630	-	13.158	0.100	13.058
Towns Fund - East Middlesbrough Community Hub	0.400	3.218	-	3.618	2.600	1.018
Future High Streets Fund	1.300	-	-	1.300	-	1.300
Acquisition of Town Centre Properties	-	1.207	-	1.207	1.207	-
New Civic Centre Campus	0.210	-	-	0.210	0.210	-
Middlesbrough Development Company	1.702	-	-	1.702	1.304	0.398
Capitalisation Of Major Schemes Salaries	0.530	0.530	0.530	1.590	1.590	-
Capitalisation of Planning Services Surveys	0.090	0.040	0.040	0.170	0.170	-
Affordable Housing Via Section 106	-	1.495	-	1.495	0.302	1.193
Highways Infrastructure Development Section 106	1.500	1.442	-	2.942	0.142	2.800
Levelling Up Fund - South Middlesbrough Accessibility	3.863	0.809	-	4.672	-	4.672
Derisking Sites	1.000	1.566	0.500	3.066	3.066	-
Property Services Building Investment	0.340	0.340	0.340	1.020	1.020	-
Property Asset Investment Programme	1.084	1.866	1.200	4.150	4.150	-
Town Hall Roof	0.807	2.149	-	2.956	2.956	-
Municipal Buildings Refurbishment	1.193	-	-	1.193	1.193	-
Resolution House	-	0.492	-	0.492	0.492	-
Cleveland Centre	0.500	1.034	-	1.534	1.534	-
Members Small Schemes	0.120	0.060	0.060	0.240	0.240	-
Stewart Park Section 106	0.034	-	-	0.034	-	0.034
Cultural Development Fund - Enhancements to Central Library & Partner organisations	4.181	-	-	4.181	0.087	4.094
<b>Total Regeneration</b>	<b>21.582</b>	<b>36.935</b>	<b>2.670</b>	<b>61.187</b>	<b>25.684</b>	<b>35.503</b>

	Total Funding Required				Council Funding £m	External Funding £m
	2024/25 £m	2025/26 £m	2026/27 £m	TOTAL £m		
<b>Environment and Community Services</b>						
Purchase of New Vehicles	2.197	3.760	1.200	7.157	7.157	-
Capitalisation of Wheeled Bin Replacement	0.100	0.100	0.100	0.300	0.300	-
Capitalisation of Street Furniture / Dog Fouling & Litter Bins	0.055	0.055	0.055	0.165	0.165	-
Capitalisation of Highways Maintenance	0.575	0.575	0.575	1.725	1.725	-
Local Transport Plan -Highways Maintenance	2.638	4.678	-	7.316	-	7.316
Local Transport Plan - Incentive Funding	1.377	2.130	-	3.507	-	3.507
Street Lighting-Maintenance	0.468	0.468	0.468	1.404	1.404	-
Bridges & Structures (Non Local Transport Plan)	2.620	3.740	-	6.360	6.360	-
Henry Street	0.039	-	-	0.039	-	0.039
CCTV	0.060	-	-	0.060	0.060	-
Towns Fund Initiatives	0.071	-	-	0.071	-	0.071
Highways Infrastructure	2.700	1.000	-	3.700	3.700	-
Libraries Improvement Fund	0.070	-	-	0.070	-	0.070
Urban Traffic Management Control 2	0.988	-	-	0.988	-	0.988
Traffic Signals Non Tees Valley Combined Authority	1.550	0.980	-	2.530	2.030	0.500
Newport Bridge	1.000	1.795	-	2.795	2.795	-
Street Lighting Column Replacement	0.464	0.500	-	0.964	0.964	-
Linthorpe Rd Cycleway	0.424	-	-	0.424	-	0.424
<b>Total Environment and Community Services</b>	<b>17.396</b>	<b>19.781</b>	<b>2.398</b>	<b>39.575</b>	<b>26.660</b>	<b>12.915</b>

	Total Funding Required				Council Funding £m	External Funding £m
	2024/25 £m	2025/26 £m	2026/27 £m	TOTAL £m		
<b>Public Health</b>						
New Project - Live Well East – Internal Alterations & Improvements	0.043	-	-	0.043	-	0.043
<b>Total Public Health</b>	<b>0.043</b>	<b>-</b>	<b>-</b>	<b>0.043</b>	<b>-</b>	<b>0.043</b>

	Total Funding Required				Council Funding £m	External Funding £m
	2024/25 £m	2025/26 £m	2026/27 £m	TOTAL £m		
<b>Education and Partnerships</b>						
Block Budget (Grant) Devolved Formula Capital - Various Schools	0.129	-	-	0.129	-	0.129
Block Budget (Grant) Devolved Formula Capital(energy efficiency) - Various Schools	0.077	-	-	0.077	-	0.077
Block Budget (Grant) Section 106 Avant Low Gill	-	0.035	-	0.035	-	0.035
Block Budget (Grant) School Condition Allocation	0.773	-	-	0.773	-	0.773
Block Budget (Grant) Basic Needs	1.766	1.775	-	3.541	-	3.541
Block Budget (Grant) High Needs Provision Capital Allocation (HNPCA)	0.515	-	-	0.515	-	0.515
Block Budget Childcare Expansion Grant	0.231	-	-	0.231	-	0.231
Schemes In Maintained Primary Schools	0.075	-	-	0.075	-	0.075
Schemes In Primary Academies	0.250	0.250	-	0.500	-	0.500
Schemes In Secondary Academies	1.036	0.300	-	1.336	-	1.336
Schemes In Special Schools	6.071	0.366	-	6.437	-	6.437
Capitalisation Of Salary Costs	0.115	-	-	0.115	-	0.115
Contribution To New School At Middlehaven	0.400	0.746	-	1.146	0.646	0.500
Special Education Needs Projects	0.424	-	-	0.424	-	0.424
Sandringham House (Hospital Teaching Service)	0.125	0.125	-	0.250	-	0.250
Family Hubs	0.053	-	-	0.053	-	0.053
<b>Total Education and Partnerships</b>	<b>12.040</b>	<b>3.597</b>	<b>-</b>	<b>15.637</b>	<b>0.646</b>	<b>14.991</b>

	Total Funding Required			
	2024/25	2025/26	2026/27	TOTAL
	£m	£m	£m	£m
<b>Children's Care</b>				
Children's Services Financial Improvement Plan	2.035	2.360	-	4.395
<b>Total Children's Care</b>	<b>2.035</b>	<b>2.360</b>	<b>-</b>	<b>4.395</b>

Council Funding	External Funding
£m	£m
4.395	-
<b>4.395</b>	<b>-</b>

	Total Funding Required			
	2024/25	2025/26	2026/27	TOTAL
	£m	£m	£m	£m
<b>Adult Social Care</b>				
Chronically Sick & Disabled Persons Act - All schemes	0.702	0.610	0.610	1.922
Disabled Facilities Grant - All schemes	0.376	-	-	0.376
Capitalisation Of Staying Put Salaries	0.050	0.050	0.050	0.150
Home Loans Partnership (Formerly 5 Lamps)	0.070	-	-	0.070
Small Schemes	0.015	-	-	0.015
<b>Total Adult Social Care</b>	<b>1.213</b>	<b>0.660</b>	<b>0.660</b>	<b>2.533</b>

Council Funding	External Funding
£m	£m
1.914	0.008
-	0.376
0.150	-
-	0.070
-	0.015
<b>2.064</b>	<b>0.469</b>

	Total Funding Required			
	2024/25	2025/26	2026/27	TOTAL
	£m	£m	£m	£m
<b>Legal and Governance Services</b>				
ICT Essential Refresh & Licensing	2.313	2.185	2.185	6.683
HR Pay	0.037	-	-	0.037
<b>Total Legal and Governance Services</b>	<b>2.350</b>	<b>2.185</b>	<b>2.185</b>	<b>6.720</b>

Council Funding	External Funding
£m	£m
6.683	-
0.037	-
<b>6.720</b>	<b>-</b>

	Total Funding Required			
	2024/25	2025/26	2026/27	TOTAL
	£m	£m	£m	£m
<b>Finance</b>				
Former Partnership Investment (ICT Infrastructure Revenues & Benefits)	0.264	-	-	0.264
Business World Upgrade	0.026	-	-	0.026
Capitalisation of Property Finance Lease Arrangements	4.500	-	-	4.500
<b>Total Finance</b>	<b>4.790</b>	<b>-</b>	<b>-</b>	<b>4.790</b>

Council Funding	External Funding
£m	£m
0.264	-
0.026	-
4.500	-
<b>4.790</b>	<b>-</b>

	Total Funding Required			
	2024/25	2025/26	2026/27	TOTAL
	£m	£m	£m	£m
<b>Transformation Programme</b>				
Transformation	3.000	2.300	2.300	7.600
Subject Matter Expertise	2.500	2.500	1.000	6.000
Redundancy	6.500	-	-	6.500
Contingency	1.700	2.900	2.000	6.600
<b>Total Transformation</b>	<b>13.700</b>	<b>7.700</b>	<b>5.300</b>	<b>26.700</b>

Council Funding	External Funding
£m	£m
7.600	-
6.000	-
6.500	-
6.600	-
<b>26.700</b>	<b>-</b>

	Total Funding Required			
	2024/25	2025/26	2026/27	TOTAL
	£m	£m	£m	£m
<b>Exceptional Financial Support</b>				
Revenue Budget Deficit	4.700	-	-	4.700
Contingency for savings and receipts deficit	8.700	-	-	8.700
<b>Total Exceptional Financial Support</b>	<b>13.400</b>	<b>-</b>	<b>-</b>	<b>13.400</b>

Council Funding	External Funding
£m	£m
4.700	-
8.700	-
<b>13.400</b>	<b>-</b>

	Total Funding Required			
	2024/25	2025/26	2026/27	TOTAL
	£m	£m	£m	£m
<b>Total Capital Expenditure</b>	<b>88.549</b>	<b>73.218</b>	<b>13.213</b>	<b>174.980</b>

Council Funding	External Funding
£m	£m
<b>111.059</b>	<b>63.921</b>

	Forecast Funding			
	2024/25	2025/26	2026/27	TOTAL
	£m	£m	£m	£m
<b>FUNDED BY:</b>				
Prudential Borrowing	23.037	28.009	1.913	52.959
EFS Borrowing	13.400	-	-	13.400
Capital Receipts	6.000	6.000	6.000	18.000
Flexible Receipts	13.700	7.700	5.300	26.700
Grants	29.897	27.931	-	57.828
Contributions	2.515	3.578	-	6.093
<b>Total FUNDING</b>	<b>88.549</b>	<b>73.218</b>	<b>13.213</b>	<b>174.980</b>

Council Funding	External Funding
£m	£m
52.959	-
13.400	-
18.000	-
26.700	-
-	57.828
-	6.093
<b>111.059</b>	<b>63.921</b>

	2024/25	2025/26	2026/27
	£m	£m	£m
<b>Capital Receipts memo</b>			
Total Capital Receipts expected	24.512	13.240	9.709
Capital Receipts to finance above programme	(6.000)	(6.000)	(6.000)
Flexible Receipts to finance transformation	(13.700)	(7.700)	(5.300)
<b>Capital Receipts to carry forward</b>	<b>4.812</b>	<b>4.352</b>	<b>2.761</b>